

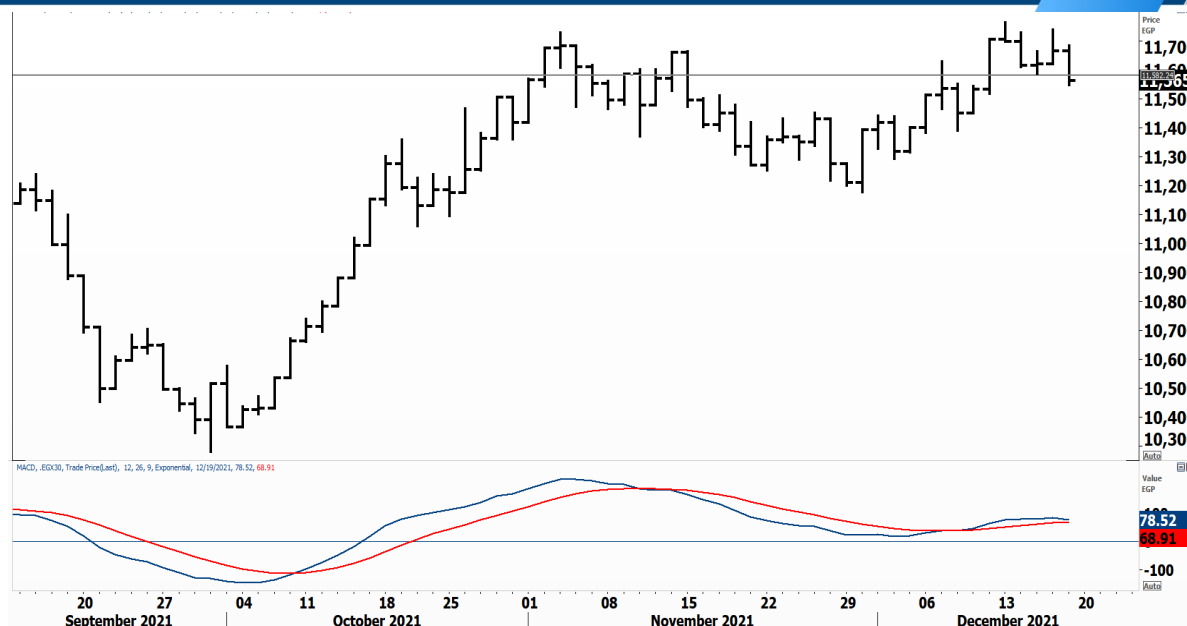


PIONEERSECURITIES

TECH TO THE POINT

20-Dec- 2021

This report must be read with the disclaimer
on the last page



Last	11,565.72
High Today	11,684.74
Low Today	11,549.25
Volume	M 109.692
First Support	11,400
Second Support	11,200
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,200
HISTORICAL RETURN %	
1 WEEK	1.49%
1 MONTH	1.09%
1 QUARTER	4.24%
1 YEAR	5.10%
YTD	7.16%

Analysis

The EGX 30 index broke below the minor 11,580 level signaling a potential minor correction to come. Those who are very short-term in nature, as we mentioned before, can reduce at this minor breakout in anticipation of a renewed rebound from above 11,200.

The break below the more important 11,200 is not expected as we are more biased to the bullish side. If the market rebounds quickly, our re-entry will be triggered at a break above 11,700, which is already an entry level.

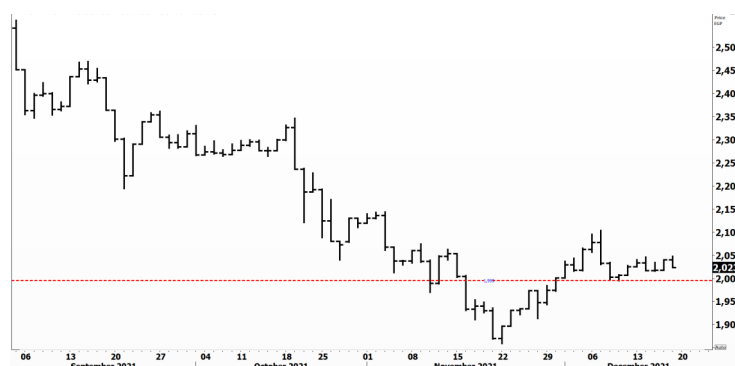
Despite yesterday's decline, we believe that the overall market health is improving as more stocks began to show stronger performance.

Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index has a minor support at 2,000; those who want to use this level as their stop should understand that they are exiting based on short-term strategies as a strong rebound will be expected to take place even if this minor support is broken.

On the other hand, the 2,080 level is the current peak to watch. A break above it will signal a new entry.



Resistance


No stocks broke their resistance yesterday

Support


No stocks broke their support yesterday


Testing


Support

COMI  Approaching its support that lies at 50. A break below this level will trigger a sell signal. Such a violation will lead COMI near 47. On the other hand, no entry signal will be triggered until the stock breaks above 53.

Resistance

HELI  Needs to break 7.05 to the upside to continue its rise. If HELI breaks above 7.05, this will be considered as an early signal of a potential breakout above 7.5 which will probably lead the stock near 9. We are bullish on HELI and are expecting higher targets to be reached.

MPRC  Tried to break above 6.4 but was not able to close above it. MPRC looks strong and should break above 6.4 which should lead it to 6.8, followed by 7.9. On the other hand, if a decline takes place from here, the 5.8 will probably serve as support.

EGAL  Approaching 22, which is a resistance level to watch. A breakout above 22 will trigger an entry signal and our target will be set around 25

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

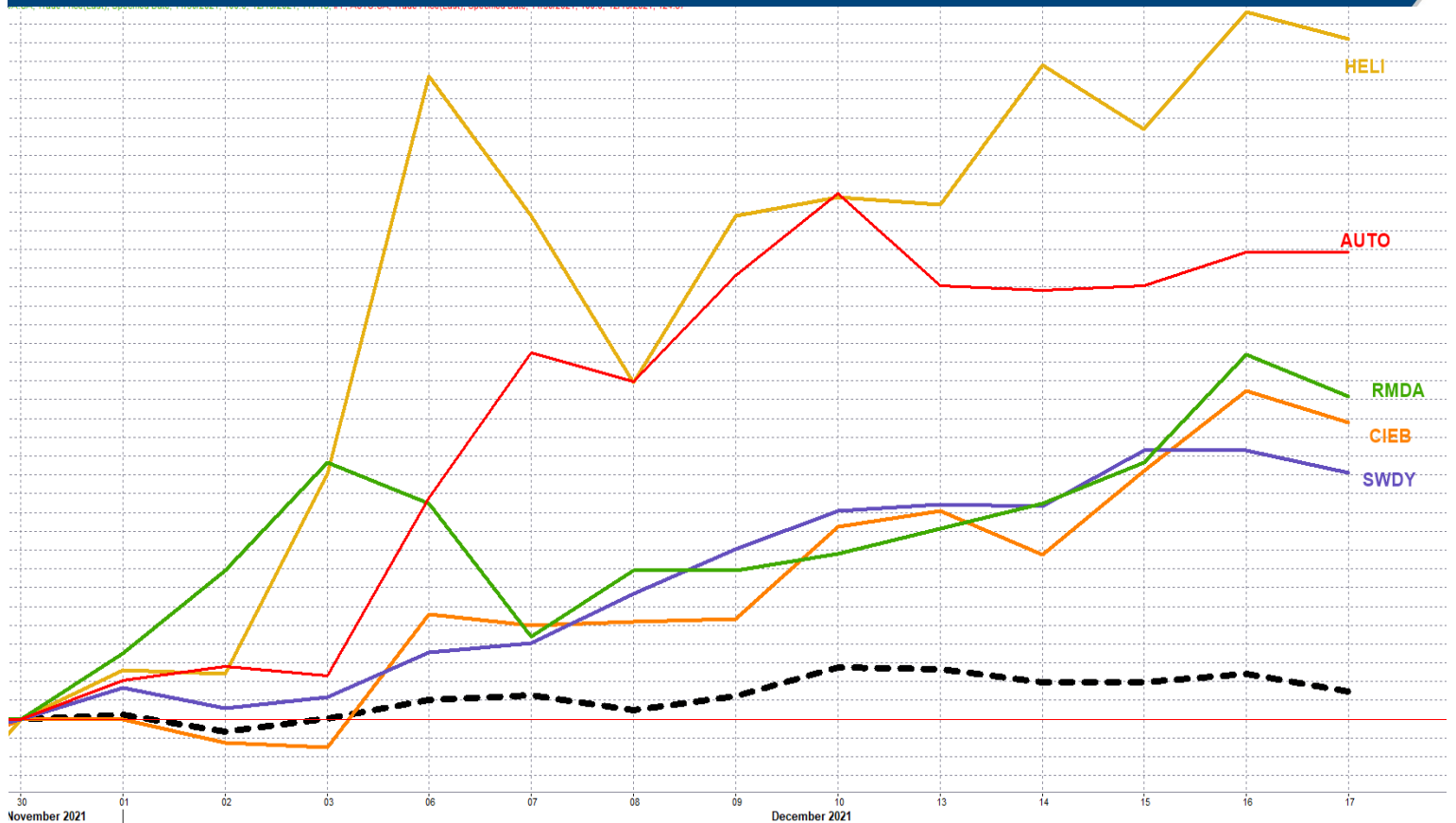
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50.84	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.85	10.8	10	12.4	13.24	↓	P.Sell	13.24
EAST.CA	EASTERN CO/d	10.79	10.75	10.4	11.1	11.5	↑	Hold	10.75
EKHO.CA	EGYPT KUWAIT H/d	1.347	\$1.34	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.68	8.6	8.1	9	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	19.9	19.8	19	22.11	23	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.91	14.3	14	15	15.3	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.50	9.15	8.9	9.75	10	↑	P.Buy	8.9
ETEL.CA	TELECOM EGYPT/d	15.94	15.6	15.1	16.2	16.5	↑	Hold	15.1
CLHO.CA	CLEOPATRA HOSPITAL	4.86	4.45	4.15	4.9*	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.00	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.97	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	3.85	3.55	3.4	3.85	4	↑	Hold	3.4
MNHD.CA	NASR CITY HOUS/d	2.66	2.52	2.45	2.77	2.9	↑	Hold	2.45
SKPC.CA	SIDI KERIR PET/d	7.12	7	6.75	7.4	7.7	↔	Hold	6.75
CIEB.CA	CREDIT AGRICOL/d	33.56	32.2	30.5	35	37	↑	Hold	30.5
PHDC.CA	PALM HILL DEV /d	1.917	1.8	1.73	1.94	2.01	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.62	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	14.48	14.32	13.7	15.25	15.8	↔	P.Buy	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.3	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	6.77	5.8	5.5	6.75	7.07	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.32	6.3	6.15	6.65	6.98	↔	P.Buy	6.15
AUTO.CA	AUTO GHABBOUR /d	4.87	4.7	4.45	5.02	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.190	1.09	0.96	1.35	1.51	↓	P.Sell	1.51
CCAP.CA	CITADEL CAPITA/d	1.23	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.70	5.45	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.41	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.660	2.45	2.3	2.7	2.83	↑	Hold	2.3
EGTS.CA	EGYPTIAN RESORTS CO	1.430	1.34	1.25	1.57	1.67	↑	Hold	1.34

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.